

**MAXVOLT ENERGY INDUSTRIES LIMITED**  
**CIN: L40106DL2019PTC349854**  
**REG OFFICE: F-108, Plot No. 1 F/F United Plaza, Community Centre, Karkardooma, New Delhi - 110092, New Delhi, Delhi, India - 110092**  
**PLANT: E-82 Bulandshahr Road Industrial Area, Ghaziabad, Uttar Pradesh - 201009**  
**EMAIL: cs@maxvoltenergy.com**  
**WEBSITE: www.maxvoltenergy.com**

**NOTICE OF EXTRAORDINARY GENERAL MEETING**

**NOTICE is hereby given that the 01/2026-2027 an Extra-Ordinary General Meeting ("EGM") of the Shareholders (Shareholders or Members) of the Company will be held on Thursday, April 2, 2026 at 12.30 P.M. through Video Conferencing / Other Audio-Visual Means to transact the following businesses:**

**SPECIAL BUSINESSES:**

**1. To approve shifting of registered office of the Company from the State of National Capital Territory of New Delhi to the State of Uttar Pradesh at Ghaziabad and consequent alteration to the Memorandum of Association of the Company:**

To consider, and if thought fit, to pass the following resolution as a **Special Resolution** with or without modification:

**"RESOLVED THAT** pursuant to the provisions of Section 12, 13 and other applicable provisions, if any, of the Companies Act, 2013 ("the Act") read with the rules framed thereunder ("Rules"), Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") (including any statutory modification(s) or re-enactment thereof for the time being in force) and subject to the approval of Central Government (Powers delegated to Regional Director), and such other approvals, permissions and sanctions as may be required under the provisions of the Act or under any other law for the time being in force, the consent of the Members of the Company be and is hereby accorded for shifting the Registered Office of the Company from the State of National Capital Territory of New Delhi to the State of Uttar Pradesh."

**RESOLVED FURTHER THAT** upon shifting of the registered office becoming effective, the existing Clause-II of the Memorandum of Association of the Company be substituted with the following new clause:

"II. The Registered Office of the Company will be situated in the State of Uttar Pradesh."

**RESOLVED FURTHER THAT** the Board of Directors of the Company be and is hereby authorized to finalize the address of Registered Office of the Company in the State of Uttar Pradesh at Ghaziabad, as they may consider appropriate."

**RESOLVED FURTHER THAT** Ms. Amisha Swain, Company Secretary & Compliance Officer of the Company and/or any professional/Company Secretary in Practice, be and are hereby severally authorized to represent the Company and appear on its behalf before the Central Government, Regional Director, Registrar of Companies, and other regulatory authorities in this matter, to make necessary applications, including application to the Central Government (RD), publish advertisements in newspapers in Form INC-26, send notices to the Registrar of Companies and/or any other authorities and creditors of the Company, obtain necessary directions and/or Order(s), and to make any modifications, changes, variations, alterations or revisions as may be stipulated by the concerned authorities while according approval or consent, and to execute, sign, certify and file necessary forms, documents, affidavits, indemnities, undertakings, declarations and e-Forms with the Registrar of Companies (ROC), and to do all such acts, deeds, matters and things as may be necessary, incidental or ancillary to give effect to this resolution.

**RESOLVED FURTHER THAT** the Board of Directors of the Company be and are hereby authorized to engage counsels, consultants, professionals, Company Secretaries in Practice, executives and/or advisors to represent the Company and appear on its behalf before the Central Government, Regional Director, Registrar of Companies, and other regulatory authorities in this matter, and obtain necessary directions and/or Order(s), and to do all such acts, deeds, matters and things including signing, certification and filing of necessary forms and documents with the Registrar of Companies.

**RESOLVED FURTHER THAT** a copy of this resolution duly certified by any of the Director of the company or by Ms. Amisha Swain, Company Secretary & Compliance Officer of the company be furnished to the concerned authorities.”

**2. To approve ratification of previous material Related Party Transactions undertaken by the company for the FY 2024-2025 and FY 2025-26 ratified by the Audit Committee and recommended by Board for shareholders' approval.**

To consider, and if thought fit, to pass the following resolution as an **Ordinary Resolution** with or without modification:

“**RESOLVED THAT** pursuant to the provisions of Section 188 and other applicable provisions, if any, of the Companies Act, 2013 (“Act”) read with the Companies (Meetings of Board and its Powers) Rules, 2014 and applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including Regulation 23 thereof, and subject to such other approvals, consents, permissions and sanctions as may be necessary, consent of the Members of the Company be and is hereby accorded for ratification of the material Related Party Transactions entered into by the Company during the Financial Year 2024-25 and FY 2025-26 with the Related Parties which were entered into in the ordinary course of business and on an arm's length basis, and as recommended by the Audit Committee and approved by the Board of Directors of the Company.

**RESOLVED FURTHER THAT** the Board of Directors of the Company (including any Committee thereof) be and is hereby authorised to do all such acts, deeds, matters and things as may be considered necessary, proper or expedient to give effect to this resolution.”

**3. To approve material Related Party Transactions to be entered into by the company with M/s Volts AMP**

To consider, and if thought fit, to pass the following resolution as an **Ordinary Resolution** with or without modification:

“**RESOLVED THAT** pursuant to Regulation 23(4) and such other applicable provisions, if any, of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with applicable provisions of the Companies Act, 2013, as amended, and other applicable laws/ statutory provisions, if any, Company's Policy on Related Party Transactions and based on the approval of the Audit Committee and the Board, approval of the members of the Company be and is hereby accorded to the material related party transactions/ contracts entered into/ proposed to be entered into (whether individual transaction or transaction(s) taken together or series of transaction(s) or otherwise) as per the details provided in the explanatory statement between Maxvolt Energy Industries Limited and M/s Volts AMP, a related party of the company on such terms and conditions as may be agreed between both the parties, aggregating up to Rs. 400 crores (Rupees Four Hundred Crores Only), excluding taxes, during the financial year 2025-26 and financial year 2026-27 and for the financial year provided however, that the said transactions shall be carried out at an arm's length basis and in the ordinary course of business of the respective companies.

**RESOLVED FURTHER THAT** the Board of Directors of the Company be and is hereby authorised to settle any question, difficulty or doubt, that may arise in giving effect to the aforesaid resolution including delegation of all or any of the powers conferred on it to any committee of Board of Directors and/or any other person as it deems fit and to do all such

acts and take all such steps as may be considered necessary or expedient to give effect to the aforesaid resolution.”

**Date: 03.03.2026**

**Place: Ghaziabad**

**By Order of the Board  
For Maxvolt Energy Industries Limited**

**S/d  
Bhuvneshwar Pal Singh  
(DIN: 07645099)  
Managing Director & CFO**

**NOTES:**

1. Pursuant to the General Circular No. 03/2025 dated September 22, 2025, issued by the Ministry of Corporate Affairs (MCA) and circular issued by SEBI vide circular no. SEBI/ HO/ CFD/ CFDPoD-2/ P/ CIR/ 2024/ 133 dated October 3, 2024 (“SEBI Circular”) and other applicable circulars and notifications issued (including any statutory modifications or re-enactment thereof for the time being in force and as amended from time to time, companies are allowed to hold EGM through Video Conferencing (VC) or other audio visual means (OAVM), without the physical presence of members at a common venue. In compliance with the said Circulars, EGM shall be conducted through VC / OAVM.

2. Pursuant to the Circular No. 14/2020 dated April 08, 2020, issued by the Ministry of Corporate Affairs, the facility to appoint proxy to attend and cast vote for the members is not available for this EGM. However, the Body Corporates are entitled to appoint authorised representatives to attend the EGM/AGM through VC/OAVM and participate there at and cast their votes through e-voting.

3. The Members can join the EGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the EGM through VC/OAVM will be made available for 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the EGM without restriction on account of first come first served basis.

4. The attendance of the Members attending the EGM through VC/OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.

5. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) the Secretarial Standard on General Meetings (SS-2) issued by the ICSI and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and the Circulars issued by the Ministry of Corporate Affairs from time to time the Company is providing facility of remote e-Voting to its Members in respect of the business to be transacted at the EGM. For this purpose, the Company has entered into an agreement with National Securities Depository Limited (NSDL) for facilitating voting through electronic means, as the authorized agency. The facility of casting votes

by a member using remote e-Voting system as well as e-voting on the date of the EGM will be provided by NSDL.

6. In line with the Ministry of Corporate Affairs (MCA) Circular No. 17/2020 dated April 13, 2020, the Notice calling the EGM has been uploaded on the website of the Company at [www.maxvoltenergy.com](http://www.maxvoltenergy.com). The Notice can also be accessed from the websites of the Stock Exchanges i.e. National Stock Exchange of India Limited at [www.nseindia.com](http://www.nseindia.com).

7. Institutional/Corporate Shareholders intending to authorise their representatives to attend the meeting pursuant to Section 113 of the Act, are requested to email scanned certified copy of the Board/governing body resolution/authorization etc. authorising their representatives to attend and vote on their behalf at email IDs: [cs@maxvoltenergy.com](mailto:cs@maxvoltenergy.com) with a copy marked to scrutinizer at [csnitinnagar@gmail.com](mailto:csnitinnagar@gmail.com).

**8. Access to Relevant Documents:**

All documents referred to in this Notice and the Explanatory Statement shall be available for inspection by the Members at the Registered Office of the Company during business hours on all working days up to the date of the EGM. The said documents are also available in electronic form and may be accessed on the Company's website at [www.maxvoltenergy.com](http://www.maxvoltenergy.com).

Pursuant to the provisions of Section 108 of the Act read with Rule 20 of the Companies (Management and Administration) Rules, 2014, Regulation 44 of Listing Regulations, and the SEBI Circular dated December 9, 2020, the Company is providing the facility of casting votes using electronic voting system on resolution set forth in the Notice of EGM. The Members may please refer to the section of the Notice on 'Voting through electronic means' for e-voting instructions.

The Company has engaged with Bigshare Services Pvt. Ltd for facilitating Remote e-Voting to enable the Members to cast their votes electronically in respect of all the resolutions as set out in the EGM Notice.

Please refer below mentioned user ID password in table format for E-voting.

<b>Event ID</b>	<b>USER ID</b>	<b>PASSWORD</b>

Kindly note that once Members cast their votes on the resolutions, the same cannot be modified subsequently.

The company has appointed M/s. Nitin Nagar & Co., Practicing Company Secretary as the scrutinizer for conducting the remote e-voting and e-voting process during the EGM in a fair and transparent manner. In case shareholders/ investor have any queries regarding E-voting, you may refer the Frequently Asked Questions ('FAQs') and i-Vote e-Voting module available at <https://ivote.bigshareonline.com> , under download section or you can email us to [ivote@bigshareonline.com](mailto:ivote@bigshareonline.com) or call us at: 1800 22 54 22. Alternatively, the Members may also write an e-mail to the Company at [cs@maxvoltenergy.com](mailto:cs@maxvoltenergy.com) for any queries/ information.

The facility for e-voting shall be made available at the EGM to the Members attending the meeting, who have not cast their votes through remote e-voting facility.

The Members, who will cast their votes by remote e-voting prior to the EGM and attending the EGM, shall not be entitled to cast their votes again at the EGM.

The voting rights of the Members (for voting through remote e-Voting before the EGM and e-Voting during the EGM) shall be in proportion to their share of the paid-up equity share capital of the Company as on the 'cut-off date' i.e. March 26, 2026.

For the smooth conduct of proceedings of the EGM, Members can submit questions/queries in advance with regard to the resolution to be placed at the EGM, from their registered email address, mentioning their name, DP ID and Client ID number/ folio number and mobile number, to reach the Company's email address [cs@maxvoltenergy.com](mailto:cs@maxvoltenergy.com) at least seven (7) days in advance before the start of the meeting i.e. by March 26, 2026 by 02.00 p.m. IST. Such questions by the Members shall be taken up during the meeting and replied by the Company suitably. Those Members who have registered themselves as speakers shall only be allowed to ask questions during the EGM, on first-come-first-serve basis and subject to availability of time.

#### **THE INSTRUCTIONS FOR MEMBERS FOR REMOTE E-VOTING AND JOINING EXTRA-ORDINARY GENERAL MEETING ARE AS UNDER:-**

The remote e-voting period begins on March 30, 2026, Monday at 09:00 A.M. and ends on April 01, 2026, Wednesday at 05:00 P.M. The remote e-voting module shall be disabled by NSDL for voting thereafter. The Members, whose names appear in the Register of Members / Beneficial Owners as on the record date (cut-off date) i.e. March 26, 2026, may cast their vote electronically. The voting right of shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date, being March 26, 2026.





- i. Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.
- ii. Pursuant to SEBI Circular No. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09.12.2020, under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholders/retail shareholders is at a negligible level.

Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to all the demat account holders, by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

- iii. In terms of SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.
1. Pursuant to above said SEBI Circular, Login method for e-Voting and joining virtual meetings for Individual shareholders holding securities in Demat mode is given below:

Type of shareholders	Login Method
<p>Individual Shareholders holding securities in Demat mode with <b>CDSL</b></p>	<p>Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi/Easiest is <a href="https://web.cdslindia.com/myeasitoken/home/login">https://web.cdslindia.com/myeasitoken/home/login</a> or visit CDSL website <a href="http://www.cdslindia.com">www.cdslindia.com</a> and click on login icon &amp; New System Myeasi Tab and then use your existing my easi username &amp; password.</p> <p>After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of <b>BIGSHARE</b> the e-Voting service provider and you will be re-directed to <b>i-Vote</b> website for casting your vote during the remote e-Voting period. Additionally, there is also links provided to access the system of all e-Voting Service Providers i.e. <b>BIGSHARE</b>, so that the user can visit the e-Voting service providers' website directly.</p> <p>If the user is not registered for Easi/Easiest, option to register is available at <a href="https://web.cdslindia.com/myeasitoken/Registration/EasiRegistration">https://web.cdslindia.com/myeasitoken/Registration/EasiRegistration</a></p> <p>Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a link <a href="https://evoting.cdslindia.com/Evoting/EvotingLogin">https://evoting.cdslindia.com/Evoting/EvotingLogin</a> The system will authenticate the user by sending OTP on registered Mobile &amp; Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress, and also able to directly access the system of all e-Voting Service Providers. Click on <b>BIGSHARE</b> and you will be re-directed to <b>i-Vote</b> website for casting your vote during the remote e-voting period.</p>
<p>Individual Shareholders holding securities in demat mode with <b>NSDL</b></p>	<p>If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: <a href="https://eservices.nsd.com">https://eservices.nsd.com</a> either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name <b>BIGSHARE</b> and you will be re-directed to <b>i-Vote</b> website for casting your vote during the remote e-Voting period or joining virtual meeting &amp; voting during the meeting.</p> <p>If the user is not registered for IDeAS e-Services, option to register is available at <a href="https://eservices.nsd.com">https://eservices.nsd.com</a>. Select "Register Online for IDeAS "Portal or click at <a href="https://eservices.nsd.com/SecureWeb/IdeasDirectReg.jsp">https://eservices.nsd.com/SecureWeb/IdeasDirectReg.jsp</a></p> <p>Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <a href="https://www.evoting.nsd.com/">https://www.evoting.nsd.com/</a> either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to</p>

	<p>enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name <b>BIGSHARE</b> and you will be redirected to <b>i-Vote</b> website for casting your vote during the remote e-Voting period or joining virtual meeting &amp; voting during the meeting</p> <p>For OTP based login you can click on <a href="https://eservices.nsd.com/SecureWeb/evoting/evotinglogin.jsp">https://eservices.nsd.com/SecureWeb/evoting/evotinglogin.jsp</a>. You will have to enter your 8-digit DP ID, 8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page with all e-Voting Service Providers. Click on <b>BIGSHARE</b> and you will be re-directed to <b>i-vote (E-voting website)</b> for casting your vote during the remote e-Voting period or joining virtual meeting &amp; voting during the meeting.</p> <p>Existing IDEAS user can visit the e-Services website of NSDL Viz. <a href="https://eservices.nsd.com">https://eservices.nsd.com</a> either on a Personal Computer or on a mobile. On the e-Services home page click on the “Beneficial Owner” icon under “Login” which is available under ‘IDEAS’ section, this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on “Access to e-Voting” under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting &amp; voting during the meeting.</p> <p>Shareholders/Members can also download NSDL Mobile App “NSDL Speede” facility by scanning the QR code mentioned below for seamless voting experience.</p> <div style="text-align: center;"> <p><b>NSDL Mobile App is available on</b></p>  <b>App Store</b>       <b>Google Play</b></div> <div style="display: flex; justify-content: space-around; margin-top: 10px;">   </div>
<p>Individual Shareholders (holding securities in demat mode) login through their <b>Depository Participants</b></p>	<p>You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting &amp; voting during the meeting.</p>

**Important note:** Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

**Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL**

<b>Login type</b>	<b>Helpdesk details</b>
Individual Shareholders holding securities in Demat mode with <b>CDSL</b>	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at <a href="mailto:helpdesk.evoting@cdslindia.com">helpdesk.evoting@cdslindia.com</a> or contact at toll free No. 1800 22 55 33.
Individual Shareholders holding securities in Demat mode with <b>NSDL</b>	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at <a href="mailto:evoting@nsdl.com">evoting@nsdl.com</a> or call at 022- 48867000.

**2. Login method for e-Voting for shareholder other than individual shareholders holding shares in Demat mode & physical mode is given below:**

- You are requested to launch the URL on internet browser: <https://ivote.bigshareonline.com>
- Click on “**LOGIN**” button under the ‘**INVESTOR LOGIN**’ section to Login on E-Voting Platform.
- Please enter you ‘**USER ID**’ (User id description is given below) and ‘**PASSWORD**’ which is shared separately on you register email id.
  - Shareholders holding shares in **CDSL demat account should enter 16 Digit Beneficiary ID** as user id.
  - Shareholders holding shares in **NSDL demat account should enter 8 Character DP ID followed by 8 Digit Client ID** as user id.
  - Shareholders holding shares in **physical form should enter Event No + Folio Number** registered with the Company as user id.

***Note** If you have not received any user id or password please email from your registered email id or contact i-vote helpdesk team. (Email id and contact number are mentioned in helpdesk section).*

- Click on **I AM NOT A ROBOT (CAPTCHA)** option and login.

**NOTE:** If Shareholders are holding shares in demat form and have registered on to e-Voting system of <https://ivote.bigshareonline.com> and/or voted on an earlier event of any company then they can use their existing user id and password to login.

- If you have forgotten the password: Click on ‘**LOGIN**’ under ‘**INVESTOR LOGIN**’ tab and then Click on ‘**Forgot your password?**’
- Enter “**User ID**” and “**Registered email ID**” Click on **I AM NOT A ROBOT (CAPTCHA)** option and click on ‘**Reset**’.

*(In case a shareholder is having valid email address, Password will be sent to his / her registered e-mail address).*

**Voting method for shareholders on i-Vote E-voting portal:**

- After successful login, **Bigshare E-voting system** page will appear.
- Click on “**VIEW EVENT DETAILS (CURRENT)**” under ‘**EVENTS**’ option on investor portal.

- Select event for which you are desire to vote under the dropdown option.
- Click on **“VOTE NOW”** option which is appearing on the right hand side top corner of the page.
- Cast your vote by selecting an appropriate option **“IN FAVOUR”**, **“NOT IN FAVOUR”** or **“ABSTAIN”** and click on **“SUBMIT VOTE”**. A confirmation box will be displayed. Click **“OK”** to confirm, else **“CANCEL”** to modify. Once you confirm, you will not be allowed to modify your vote.
- Once you confirm the vote you will receive confirmation message on display screen and also you will receive an email on your registered email id. During the voting period, members can login any number of times till they have voted on the resolution(s). Once vote on a resolution is casted, it cannot be changed subsequently.
- Shareholder can **“CHANGE PASSWORD”** or **“VIEW/UPDATE PROFILE”** under **“PROFILE”** option on investor portal.

### **3. Custodian registration process for i-Vote E-Voting Website:**

- You are requested to launch the URL on internet browser: <https://ivote.bigshareonline.com>
- Click on **“REGISTER”** under **“CUSTODIAN LOGIN”**, to register yourself on Bigshare i-Vote e-Voting Platform.
- Enter all required details and submit.
- After Successful registration, message will be displayed with **“User id and password will be sent via email on your registered email id”**.

**NOTE:** If Custodian have registered on to e-Voting system of <https://ivote.bigshareonline.com> and/or voted on an earlier event of any company then they can use their existing user id and password to login.

- If you have forgotten the password: Click on **‘LOGIN’** under **‘CUSTODIAN LOGIN’** tab and further Click on **‘Forgot your password?’**
- Enter **“User ID”** and **“Registered email ID”** Click on **I AM NOT A ROBOT (CAPTCHA)** option and click on **‘RESET’**.

*(In case a custodian is having valid email address, Password will be sent to his / her registered e-mail address).*

### **Voting method for Custodian on i-Vote E-voting portal:**

- After successful login, **Bigshare E-voting system** page will appear.

### **Investor Mapping:**

- First you need to map the investor with your user ID under **“DOCUMENTS”** option on custodian portal.
  - Click on **“DOCUMENT TYPE”** dropdown option and select document type power of attorney (POA).
  - Click on upload document **“CHOOSE FILE”** and upload power of attorney (POA) or board resolution for respective investor and click on **“UPLOAD”**.
- Note:** The power of attorney (POA) or board resolution has to be named as the **“InvestorID.pdf”** (Mention Demat account number as Investor ID.)
- Your investor is now mapped and you can check the file status on display.

### **Investor vote File Upload:**

- To cast your vote select **“VOTE FILE UPLOAD”** option from left hand side menu on custodian portal.
- Select the Event under dropdown option.
- Download sample voting file and enter relevant details as required and upload the same file under upload document option by clicking on **“UPLOAD”**. Confirmation message will be displayed on the screen and also you can check the file status on display (Once vote on a resolution is casted, it cannot be changed subsequently).
- Custodian can **“CHANGE PASSWORD”** or **“VIEW/UPDATE PROFILE”** under **“PROFILE”** option on custodian portal.

#### **Helpdesk for queries regarding e-voting:**

<b>Login type</b>	<b>Helpdesk details</b>
Shareholder's other than individual shareholders holding shares in Demat mode & Physical mode.	<ul style="list-style-type: none"><li>▪ In case shareholders/ investor have any queries regarding E-voting, you may refer the Frequently Asked Questions ('FAQs') and i-Vote e-Voting module available at <a href="https://ivote.bigshareonline.com">https://ivote.bigshareonline.com</a>, under download section or you can email us to <a href="mailto:ivote@bigshareonline.com">ivote@bigshareonline.com</a> or call us at: 022-62638338</li></ul>

#### **4. Procedure for joining the AGM/EGM through VC/ OAVM:**

**For shareholder other than individual shareholders holding shares in Demat mode & physical mode is given below:**

- The Members may attend the AGM through VC/ OAVM at <https://ivote.bigshareonline.com> under Investor login by using the e-voting credentials (i.e., User ID and Password).
- After successful login, **Bigshare E-voting system** page will appear.
- Click on **"VIEW EVENT DETAILS (CURRENT)"** under 'EVENTS' option on investor portal.
- Select event for which you are desire to attend the AGM/EGM under the dropdown option.
- For joining virtual meeting, you need to click on **"VOTE NOW"** "VC/OAVM" link placed beside of **"VIDEO CONFERENCE LINK"** option.
- Members attending the AGM/EGM through VC/ OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.

**The instructions for Members for e-voting on the day of the AGM/EGM are as under:-**

- The Members can join the AGM/EGM in the VC/ OAVM mode 15 minutes before the scheduled time of the commencement of the meeting. The procedure for e-voting on the day of the AGM/EGM is same as the instructions mentioned above for remote e-voting.
- Only those members/shareholders, who will be present in the AGM/EGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system in the AGM/EGM.
- Members who have voted through Remote e-Voting will be eligible to attend the EGM. However, they will not be eligible to vote at the AGM/EGM.

#### **Helpdesk for queries regarding virtual meeting:**

In case shareholders/ investor have any queries regarding virtual meeting, you may refer the Frequently Asked Questions ('FAQs') available at <https://ivote.bigshareonline.com>, under download section or you can email us to [ivote@bigshareonline.com](mailto:ivote@bigshareonline.com) or call us at: 1800 22 54 22, 022-62638338

**EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013 IN RESPECT OF THE SPECIAL BUSINESS TO BE TRANSACTED:**

**Item No. 1**

**To approve shifting of registered office of the Company from the State of National Capital Territory of New Delhi to the State of Uttar Pradesh at Ghaziabad and consequent alteration to the Memorandum of Association of the Company:**

Presently, the Company's Registered Office is located at F-108, Plot No. 1 F/F United Plaza, Community Centre, Karkardooma, New Delhi, Delhi, India, 110092. The Board of Directors of your Company at their meeting held on March 03, 2026, has decided to shift the Registered Office of the Company from the jurisdiction of Registrar of Companies, Delhi I to the jurisdiction of Registrar of Companies, Uttar Pradesh II and Company is maintaining its books of Accounts and records in the State of Uttar Pradesh.

For the better control, cost conservation and centralized attention shifting of Registered office, from State of NCT of Delhi to State of Uttar Pradesh will be benefited to the Company and as well as the manufacturing unit and people in the management reside in the State of Uttar Pradesh. And such change would help the Directors and management of the Company to guide the Company more effectively and efficiently and also result in operational convenience.

Pursuant to the Section 12 and section 13 of the Companies Act, 2013, shifting of the Registered Office from one state to another state and for alteration of the Memorandum of Association, subject to the approval of members of the Company is by a Special Resolution and of the Central Government.

None of the Directors and/or Key Managerial Personnel of the Company and/or their relatives is concerned or interested, financially or otherwise in the said resolution.

The Board recommends the Resolution for approval of the Members as a Special Resolution as set out in the item no. 1 of the notice.

**Item No. 2**

**To approve ratification of previous material Related Party Transactions undertaken by the company for the FY 2024-2025 and FY 2025-26 ratified by the Audit Committee and recommended by Board for shareholders' approval.**

The Company has entered into certain transactions with M/s Ultra Energy and M/s Volts AMP ("Related Party") during the Financial Year 2024-25 and FY 2025-26. The Related Party is related to the Company within the meaning of Section 2(76) of the Companies Act, 2013 and relevant regulations of SEBI LODR.

The transactions were undertaken in the ordinary course of business and at arm's length basis to meet the operational and business requirements of the Company.

As the aggregate value of the transactions during FY 2024-25 and FY 2025-26 exceeded the materiality threshold prescribed under Regulation 23 of SEBI LODR (i.e., 10% of the annual consolidated turnover of the Company as per the last audited financial statements), approval of the Members is sought by way of an Ordinary Resolution pursuant to ratification of Audit Committee and recommendation of Board.

The aforesaid transactions form part of the Company's regular business operations and were entered into because they were commercially beneficial. The arrangement ensures Operational efficiency, Optimisation of supply chain, Economies of scale, Competitive pricing. The Company believes that the transactions are in its best interest and in the interest of all stakeholders.

<p>Name of the related party and its relationship with the listed entity or its subsidiary, including nature of its concern or interest (financial or otherwise)</p>	<ol style="list-style-type: none"> <li>1. M/s Ultra Energy, Entity belonging to the promoter group of the Company and therefore a related party within the meaning of Section 2(76) of the Companies Act, 2013 and of SEBI (LODR) Regulations.</li> <li>2. M/s Volts AMP, Entity belonging to the promoter group of the Company and therefore a related party within the meaning of Section 2(76) of the Companies Act, 2013 and of SEBI (LODR) Regulations.</li> </ol>
<p>Type, material terms and particulars of the proposed transaction;</p>	<p>Maxvolt has undertaken and continues to undertake various related party transactions ("RPTs") with Ultra Energy and Volts AMP. The RPTs involve:</p> <p>(i) Purchase of goods; (ii) Sale of finished goods/services; (iii) Reimbursement of expenses, purchase consideration and other related transactions.</p>
<p>Tenure of the proposed transaction</p>	<p>Recurring transactions during the financial year 2024-25 and continues in financial year 2025-26</p>
<p>Value of Transaction</p>	<ol style="list-style-type: none"> <li>1. Ultra Energy- Not exceeding Rs. 13,58,00,000 for the FY ended 31<sup>st</sup> March 2025, Rs. 7,00,30,000 for half year ended 30<sup>th</sup> September 2025.</li> <li>2. Volts AMP- Not exceeding Rs. 22,04,25,000 for half year ended 30<sup>th</sup> September 2025, Rs. 60,04,52,571 till and as on 27<sup>th</sup> February, 2026.</li> </ol>
<p>The percentage of the listed entity's annual consolidated turnover, for the immediately preceding financial year, that is represented by the value of the</p>	<ol style="list-style-type: none"> <li>1. 19.15%</li> <li>2. 76.38%</li> </ol>

<p>proposed transaction (<del>and for a RPT involving a subsidiary, such percentage calculated on the basis of the subsidiary's annual turnover on a standalone basis shall be additionally provided</del>)</p>	
<p>Justification as to why the RPT is in the interest of the listed entity</p>	<p>The Company was in the process of obtaining necessary approvals from the Audit Committee and Board of Directors in accordance with the provisions of the Companies Act, 2013. However, the requirement for prior shareholder approval under Regulation 23(4) of SEBI (LODR) Regulations, 2015 for material related party transactions was inadvertently not triggered due to procedural oversight during the transition to listed entity compliance requirements.</p> <p>The non-compliance was inadvertent and purely procedural in nature, with no intention to circumvent any regulatory requirements. Upon becoming aware of the transactions, the Company took immediate steps to review and address the matter. The Company respectfully submits that these transactions were undertaken in the ordinary course of business and on an arm's length basis. At the time of entering into the transactions, the Company did not anticipate that the aggregate value would exceed the applicable thresholds, and the transactions did not result in any undue, notional, or additional gains to the Directors or Promoters. Further, the Company is in the process of taking necessary corrective steps to ensure full compliance with applicable regulatory requirements. The following actions are being initiated:</p> <ol style="list-style-type: none"> <li>1. The Audit Committee reviewed and ratified the related party transactions the past transactions for the FY 2024-2025 at its meeting held on 03.02.2026.</li> <li>2. The Board of Directors considered and approved the proposal for obtaining shareholders' approval for ratification of the said related party transactions at its meeting held on 03.02.2026.</li> </ol>

	<p>3. The Company seeks approval of shareholders by way of conducting a general meeting in accordance with Regulation 23(4) of SEBI (LODR) Regulations, 2015 and applicable provisions of the Companies Act, 2013.</p> <p>4. The Company shall ensure strict compliance with Regulation 23 of SEBI (LODR) Regulations, 2015 on a prospective basis.</p>
<p>If the transaction relates to any loans, inter-corporate deposits, advances or investments made or given by the listed entity or its subsidiary:</p> <p>i. details of the source of funds in connection with the proposed transaction</p> <p>ii. where any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments, <ul style="list-style-type: none"> <li>ω nature of indebtedness;</li> <li>ω cost of funds ω tenure</li> </ul> </p> <p>iii. applicable terms, including covenants, tenure, interest rate and repayment schedule, whether secured or unsecured; if secured, the nature of security</p> <p>iv. the purpose for which the funds will be utilised by the ultimate beneficiary of such funds pursuant to the RPT</p>	Not Applicable
<p>Arm's length pricing and valuation or other external party report, if any such report has been relied upon</p>	<p>The pricing mechanism followed for RPTs is based on arm's length principle. The price for related products/ services is fixed from time to time depending upon various parameters such as inflation, new features added etc. and Indian price is accordingly determined. Also these RPTs are in the ordinary course of business.</p>
<p>Name of the Director or Key Managerial Personnel who is related, if any and the nature of their relationship</p>	<p>None of the Directors or KMP(s) of the Company is Director or KMP of M/s Ultra Energy or M/s Volts AMP.</p>

Details of Loans / Inter-Corporate Deposits (if applicable)	Not Applicable
Any other information that may be relevant	<p>Non interested Independent Directors ratified the above-mentioned related party transactions in the Audit Committee meeting of the Company.</p> <p>The Audit Committee reviewed the status of previous related party transactions and confirmed that they need shareholders approval for the material transactions. The Board of the Company also approved the above-mentioned related party transaction and recommended the same to the shareholders for approval.</p>

None of the Directors and/or Key Managerial Personnel of the Company and/or their relatives is concerned or interested, financially or otherwise in the said resolution.

The Board recommends the Resolution for approval of the Members as an Ordinary Resolution as set out in the item no. 2 of the notice.

### **Item No. 3**

#### **To approve material Related Party Transactions to be entered into by the company with M/s Volts AMP**

The shareholders are informed that Regulation 23 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ('SEBI Listing Regulations'), as amended on November 09, 2021 vide SEBI (Listing Obligations and Disclosure Requirements) (Sixth Amendment) Regulations, 2021 provides that where the aggregate value of related party transactions between two entities during a financial year exceeds Rs. 1,000 Crores or 10% of annual consolidated turnover of the listed entity as per the last audited financial statements, whichever is lower, it shall be considered as material related party transactions and shall require approval of shareholders of the listed entity by means of an ordinary resolution. The related party transactions for which this proposal is placed before the shareholders of Maxvolt Energy Industries Limited ("the Company") and M/S Volts AMP, a related party of the company.

As the value of transactions between the company and M/s Volts AMP during the financial year 2025-26 and in the forthcoming FY 2026-27, in aggregate, is expected to be upto Rs. Rs. 400 crores (Rupees Four Hundred Crores Only), excluding taxes, which is in excess of the threshold of Rs. 1,000 Crores or 10% of the annual consolidated turnover of Maxvolt Energy Industries Limited, whichever is lower, as per the last audited financial statements, said material transaction shall require approval of the shareholders of Maxvolt Energy Industries Limited at the ensuing 01/2026-27 Extra-ordinary General Meeting by means of an ordinary resolution. It is submitted that the aforesaid transactions are in the ordinary course of business and at arm's length basis and necessary approvals as required in compliance of the provisions under the Companies Act, 2013 and SEBI Listing Regulations have been obtained from the Audit Committee and the Board on March 03, 2026 respectively.

Details of the proposed related party transaction(s) including the information required to be disclosed as part of the explanatory statement pursuant to the SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2021/662 dated November 22, 2021, are as follows:

Name of the related party and its relationship with the listed entity or its subsidiary, including nature of its concern or interest (financial or otherwise)	M/s Volts AMP, Entity belonging to the promoter group of the Company and therefore a related party within the meaning of Section 2(76) of the Companies Act, 2013 and of SEBI (LODR) Regulations.
Type, material terms and particulars of the proposed transaction;	<p>Maxvolt has undertaken and continues to undertake various related party transactions ("RPTs") with Volts AMP. The RPTs involve:</p> <p>(i) Purchase of goods; (iii) Sale of finished goods/services; (iii) Reimbursement of expenses, purchase consideration and other related transactions.</p>
Tenure of the proposed transaction	Recurring transactions during the financial year 2025-26 and continues in financial year 2026-27
Value of Transaction	Aggregating up to Rs. 4000 crores
The percentage of the listed entity's annual consolidated turnover, for the immediately preceding financial year, that is represented by the value of the proposed transaction ( <del>and for a RPT involving a subsidiary, such percentage calculated on the basis of the subsidiary's annual turnover on a standalone basis shall be additionally provided</del> )	372.30%
Justification as to why the RPT is in the interest of the listed entity	<p>The proposed transactions with M/s Volts AMP are part of the Company's regular business operations and are necessary to ensure continuity of supply and efficient distribution of products and services. M/s Volts AMP possesses operational capabilities and established commercial arrangements that support the Company's manufacturing and business activities.</p> <p>The transactions are expected to result in operational efficiencies, better supply chain management, timely procurement and sale of goods/services, and improved business scalability. The arrangements will also enable the Company to achieve economies of scale and competitive pricing in the market.</p>

	<p>All such transactions will be undertaken in the ordinary course of business and on an arm's length basis in accordance with the Company's Related Party Transactions Policy and applicable provisions of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.</p> <p>The Board of Directors and the Audit Committee believe that the proposed transactions are in the best interest of the Company and its shareholders.</p>
<p>If the transaction relates to any loans, inter-corporate deposits, advances or investments made or given by the listed entity or its subsidiary:</p> <ol style="list-style-type: none"> <li>i. details of the source of funds in connection with the proposed transaction</li> <li>ii. where any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments, <ul style="list-style-type: none"> <li>ω nature of indebtedness;</li> <li>ω cost of funds ω tenure</li> </ul> </li> <li>iii. applicable terms, including covenants, tenure, interest rate and repayment schedule, whether secured or unsecured; if secured, the nature of security</li> <li>iv. the purpose for which the funds will be utilised by the ultimate beneficiary of such funds pursuant to the RPT</li> </ol>	<p>Not Applicable</p>
<p>Arm's length pricing and valuation or other external party report, if any such report has been relied upon</p>	<p>The pricing mechanism followed for RPTs is based on arm's length principle. The price for related products/ services is fixed from time to time depending upon various parameters such as inflation, new features added etc. and Indian price is accordingly determined. Also these RPTs are in the ordinary course of business.</p>

Name of the Director or Key Managerial Personnel who is related, if any and the nature of their relationship	None of the Directors or KMP(s) of the Company is Director or KMP of M/s Volts AMP.
Details of Loans / Inter-Corporate Deposits (if applicable)	Not Applicable
Any other information that may be relevant	<p>Non interested Independent Directors ratified the above-mentioned related party transactions in the Audit Committee meeting of the Company.</p> <p>The Audit Committee reviewed the status of previous related party transactions and confirmed that they need shareholders approval for the material transactions. The Board of the Company also approved the above-mentioned related party transaction and recommended the same to the shareholders for approval.</p>

None of the Directors and/or Key Managerial Personnel of the Company and/or their relatives is concerned or interested, financially or otherwise in the said resolution.

The Board recommends the Resolution for approval of the Members as an Ordinary Resolution as set out in the item no. 3 of the notice.

**Date: 03.03.2026**

**Place: Ghaziabad**

**By Order of the Board**  
**For Maxvolt Energy Industries Limited**  
**S/d**  
**Bhuvneshwar Pal Singh (DIN: 07645099)**  
**Managing Director & CFO**